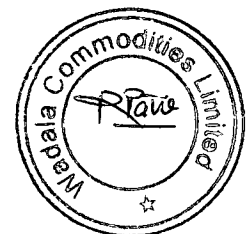


Quarterly Compliance Report on Corporate Governance

Wadala Commodities Limited
BSE Scrip Code: 519035
Quarter ending on: June 30, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	NIL
(C) Other provisions as to Board and Committees	49 (IC)	Yes	NIL
(D) Code of Conduct	49 (ID)	Yes	Confirmation from Board members and senior management affirming compliance with the code of conduct has been placed before the Board and shall be published in the Annual Report (2013-14)
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	NIL
(B) Meeting of Audit Committee	49 (IIB)	Yes	NIL
(C) Powers of Audit Committee	49 (IIC)	Yes	NIL
(D) Role of Audit Committee	49 II(D)	Yes	NIL
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NIL
III. Subsidiary Companies	49 (III)	N.A.	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	NIL
(C) Board disclosures	49 (IV C)	Yes	NIL

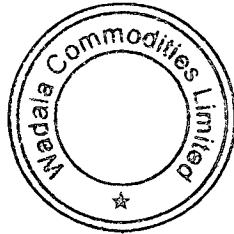


(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	Not applicable for this quarter	NIL
(E) Remuneration of Directors	49 (IV E)	Yes	NIL
(F) Management	49 (IV F)	Yes	NIL
(G) Shareholders	49 (IV G)	Yes	NIL
V. CEO/CFO Certification	49 (V)		The Annual Certificate has been placed before the Board Meeting in which the accounts for 2013- 14 were presented to the Board.
VI. Report on Corporate Governance	49 (VI)		Will be annexed to the Annual Report of the Company i.e. Financial year 2013-14 (to be published)
VII. Compliance	49 (VII)		Will be annexed to the Annual Report of the Company i.e. Financial year 2013-14 (to be published)

For Wadala Commodities Limited

Pravin Patil

Pravin Patil
 Company Secretary



July 7, 2014