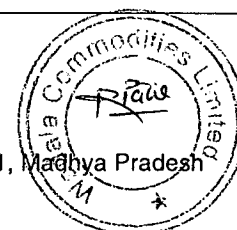


Quarterly Compliance Report on Corporate Governance

Wadala Commodities Limited
BSE Scrip Code: 519035
Quarter ending on: March 31, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	NIL
(C) Other provisions as to Board and Committees	49 (IC)	Yes	NIL
(D) Code of Conduct	49 (ID)	Yes	Confirmation from Board members and senior management affirming compliance with the code of conduct shall be obtained before the Board approves the next Annual Report (2013-14) for placement before the shareholders.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	NIL
(B) Meeting of Audit Committee	49 (IIB)	Yes	NIL
(C) Powers of Audit Committee	49 (IIC)	Yes	NIL
(D) Role of Audit Committee	49 II(D)	Yes	NIL
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NIL
III. Subsidiary Companies	49 (III)	N.A.	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	NIL
(C) Board disclosures	49 (IV C)	Yes	NIL



Wadala Commodities Ltd.
 CIN: L15142MP1984PLC002382
 L. M. Nadkarni Marg,
 Near M.b.P.T. Hospital, Wadala (E),
 Mumbai- 400 037, India
 Tel: (91-22)2411 3458, 3295 2315
 Fax: (91-22)24146204

(D) Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	Not applicable for this quarter	NIL
(E) Remuneration of Directors	49 (IV E)	Yes	NIL
(F) Management	49 (IV F)	Yes	NIL
(G) Shareholders	49 (IV G)	Yes	NIL
V. CEO/CFO Certification	49 (V)		The Annual Certificate will be given in the Board Meeting in which the accounts for 2013- 14 will be presented to the Board.
VI. Report on Corporate Governance	49 (VI)		Will be annexed to the Annual Report of the Company i.e. Financial year 2013-14 (to be published)
VII. Compliance	49 (VII)		Will be annexed to the Annual Report of the Company i.e. Financial year 2013-14 (to be published)

For Wadala Commodities Limited



Pravin Patil
 Company Secretary

April 9, 2014

