

Quarterly Compliance Report on Corporate Governance

Wadala Commodities Limited
BSE Scrip Code: 519035
Quarter ending on: June 30, 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	NIL
(C) Other provisions as to Board and Committees	49 (IC)	Yes	NIL
(D) Code of Conduct	49 (ID)	Yes	Confirmation from Board members and senior management affirming compliance with the code of conduct has been placed before the Board and shall be published in the next Annual Report (2012-13).
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	NIL
(B) Meeting of Audit Committee	49 (IIB)	Yes	NIL
(C) Powers of Audit Committee	49 (IIC)	Yes	NIL
(D) Role of Audit Committee	49 II(D)	Yes	NIL
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NIL
III. Subsidiary Companies	49 (III)	N.A.	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	NIL
(C) Board disclosures	49 (IV C)	Yes	NIL

Regd. Office : Plot No. 5, New Industrial Area No. 1, Mandideep,
Dist. Raisen Bhopal – 462 046 (M.P.)

(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not applicable for this quarter	NIL
(E) Remuneration of Directors	49 (IV E)	Yes	NIL
(F) Management	49 (IV F)	Yes	NIL
(G) Shareholders	49 (IV G)	Yes	NIL
V. CEO/CFO Certification	49 (V)		The Annual Certificate has been placed before the Board Meeting in which the accounts for 2012-13 were presented to the Board.
VI. Report on Corporate Governance	49 (VI)		Will be annexed to the Annual Report of the Company i.e. Financial year 2012-13 (to be published)
VII. Compliance	49 (VII)		Will be annexed to the Annual Report of the Company i.e. Financial year 2012-13 (to be published)

For **Wadala Commodities Limited**

Sd/-

Pravin Patil
Company Secretary