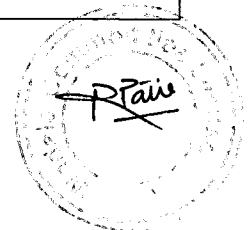


**Quarterly Compliance Report on Corporate Governance**

**Wadala Commodities Limited**  
**BSE Scrip Code: 519035**  
**Quarter ending on: December 31, 2013**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
<b>I. Board of Directors</b>	<b>49 I</b>		
(A) Composition of Board	49 (IA)	Yes	NIL
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	NIL
(C) Other provisions as to Board and Committees	49 (IC)	Yes	NIL
(D) Code of Conduct	49 (ID)	Yes	Complied in the Annual Report of 2012-2013.
<b>II. Audit Committee</b>	<b>49 (II)</b>		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	NIL
(B) Meeting of Audit Committee	49 (IIB)	Yes	NIL
(C) Powers of Audit Committee	49 (IIC)	Yes	NIL
(D) Role of Audit Committee	49 II(D)	Yes	NIL
(E) Review of Information by Audit Committee	49 (IIE)	Yes	NIL
<b>III. Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	NIL
<b>IV. Disclosures</b>	<b>49 (IV)</b>		
(A) Basis of related party transactions	49 (IV A)	Yes	NIL
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	NIL
(C) Board disclosures	49 (IV C)	Yes	NIL
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not applicable for this quarter	NIL
(E) Remuneration of Directors	49 (IV E)	Yes	NIL
(F) Management	49 (IV F)	Yes	NIL
(G) Shareholders	49 (IV G)	Yes	NIL

**Regd. Office:** 107, Gold Arcade, 3/1 New Palasia, Opp. Curewell Hospital,  
Indore - 452001, Madhya Pradesh



<b>V. CEO/CFO Certification</b>	<b>49 (V)</b>		Complied in the Annual Report of 2012-2013.
<b>VI. Report on Corporate Governance</b>	<b>49 (VI)</b>		Complied in the Annual Report of 2012-2013.
<b>VII. Compliance</b>	<b>49 (VII)</b>		Complied in the Annual Report of 2012-2013.

For **Wadala Commodities Limited**



**Pravin Patil**  
Company Secretary

January 3, 2014

