

WADALA COMMODITIES LIMITED

CIN: L15142MP1984PLC002382

Regd. Office : 107 Gold Arcade, 3/1 New Palacia, Opp. Curewell Hospital,
Indore - 452 001, Madhya Pradesh

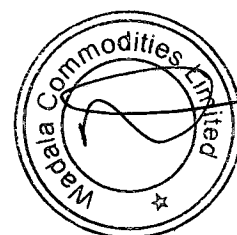
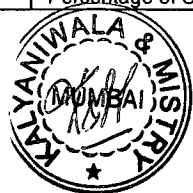
Phone No.:(0731)2535841 ; Website : www.wadalacommodities.co.in

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

PART I		(₹ in Lacs)				
Sr. No.	PARTICULARS	Quarter Ended 31st March 2014 (Unaudited)	Quarter Ended 31st Dec 2013 (Unaudited)	Quarter Ended 31st March 2013 (Unaudited)	Year Ended 31st March 2014 (Audited)	Year Ended 31st March 2013 (Audited)
1	Income from operations					
	(a) Net Sales /Income from Operations	125.16	74.46	20.84	293.09	333.88
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations	125.16	74.46	20.84	293.09	333.88
2	Expenses					
	a) Purchase of stock in trade	124.55	73.83	14.64	278.93	307.82
	b) Employee benefits expense	0.76	0.39	0.51	2.29	2.08
	c) Advertising	0.32	0.52	0.30	1.56	1.59
	d) Establishment Expenses	0.73	0.45	0.28	1.95	0.96
	e) Legal & Professional Expenses	7.85	0.72	1.43	10.53	5.81
	f) Other Expenditure	1.74	0.80	0.39	4.93	3.09
	Total Expenses	135.95	76.71	17.55	300.19	321.35
3	(Loss)/Profit from Operations before other income, Finance cost and Exceptional Items (1-2)	(10.79)	(2.25)	3.29	(7.10)	12.53
4	Other Income	9.37	2.17	4.25	15.86	11.22
5	(Loss)/Profit from ordinary activities before finance costs and exceptional items (3+4)	(1.42)	(0.08)	7.54	8.76	23.75
6	Finance costs	-	-	-	-	-
7	(Loss)/Profit from ordinary activities after finance costs but before exceptional items (5-6)	(1.42)	(0.08)	7.54	8.76	23.75
8	Exceptional items	-	-	-	-	-
9	Loss(-)/Profit(+)/from Ordinary Activities before tax(7-8)	(1.42)	(0.08)	7.54	8.76	23.75
10	Tax expenses	(0.33)	-	2.85	2.84	5.60
11	Loss(-)/Profit(+) for the period (9-10)	(1.09)	(0.08)	4.69	5.92	18.15
12	Paid-up equity Share Capital	216.26	216.26	216.26	216.26	216.26
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(539.66)	(557.78)
14	Basic and Diluted Earnings Per Share (EPS)	(0.01)	(0.00)	0.02	0.03	0.08

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	10,579,603	10,579,603	10,579,603	10,579,603	10,579,603
	Percentage of Shareholding	48.92	48.92	48.92	48.92	48.92
2	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares(as a% of the total share holding of promoter group)	-	-	-	-	-
	- Percentage of Shares(as a% of the total share Capital of the Company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of Shares	11,046,635	11,046,635	11,046,635	11,046,635	11,046,635
	- Percentage of Shares(as a% of the total share holding of promoter group)	100	100	100	100	100
	- Percentage of Shares(as a% of the total Share Capital of the Company)	51.08	51.08	51.08	51.08	51.08

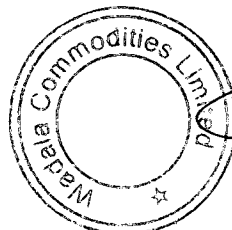


Particulars		3 months ended (31/03/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

(₹ In Lacs)			
STATEMENT OF ASSETS AND LIABILITIES			
Sr. No		As at March 31, 2014	As at March 31, 2013
	EQUITY AND LIABILITIES		
	1. Shareholders' funds		
	(a) Share capital	666.26	666.26
	(b) Reserves and surplus	(533.79)	(539.66)
		132.47	126.60
	2. Current liabilities		
	(a) Trade payables	-	17.73
	(b) Other current liabilities	2.51	7.16
	(c) Short-term provisions	0.05	0.03
		2.56	24.92
	TOTAL LIABILITIES	135.03	151.52
	ASSETS		
	1. Non-current assets		
	(a) Long-term loans and advances	6.00	2.93
	(b) Other non-current assets	100.00	95.87
		106.00	98.80
	2. Current assets		
	(a) Current investments	3.89	3.89
	(b) Trade receivables	-	17.39
	(c) Cash and cash equivalents	17.58	22.36
	(d) Other current assets	7.56	9.08
		29.03	52.72
	TOTAL ASSETS	135.03	151.52

Notes :

- The above results, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on April 30, 2014 and have been prepared in accordance with Clause 41 of the Listing Agreement. These Results have been subjected to an audit by the Statutory Auditors of the Company.
- The Company's business is bulk trading of vegetable oils which is its only primary business segment. Hence there is no identifiable secondary segment.
- The figures for the quarter ended 31st March are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- During the quarter, the Board of Directors has approved a Scheme of Amalgamation of the Company with Godrej Industries Limited (GIL) and accordingly, a petition under section 391 to 394 of the Companies Act, 1956 has been filed with the High court of Madhya Pradesh, Indore bench. The approval of the High Court is awaited.
On the Scheme being approved and becoming effective, the equity shareholders of the company would receive 1 fully paid equity share of Re 1 each in GIL for every 108 fully paid equity shares of Re 1 each held in the Company. The Preference Shareholder of the Company, holding 50 lac - 0.01 % redeemable non cumulative preference shares of Rs 10 each (Rs 9 called and paid up) would receive 10 fully paid equity shares of Re 1 each in GIL.
- Basic and Diluted EPS is calculated after providing for dividend on Preference Shares.
- The figures for the previous periods are recast and regrouped wherever necessary.



For Wadala Commodities Ltd.

N.S. Nabar
Chairman

Place : Mumbai
Date : April 30, 2014

