

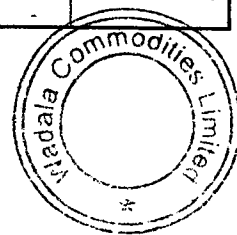
**WADALA COMMODITIES LIMITED**

Regd. Office : Plot No. - 5, New Industrial Area No.1,  
Mandideep, District - Raisen, Bhopal - 462 046 ( M.P.)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2011**

(Rs. Lac)

Sr. No.	PARTICULARS	Three Months Ended 31st March ( Unaudited )		Year Ended 31st March ( Audited )	Year Ended 31st March ( Audited )
		2011	2010	2011	2010
1	(a) Net Sales /Income from Operations	-	-	-	-
	(b) Other Operating Income	-	-	-	-
2	<b>Expenditure</b>	-	-	-	-
	a ) (Increase) / Decrease in stock in trade and work in progress	-	-	-	-
	b) Consumption of raw materials	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Employees cost	0.51	1.94	1.89	3.85
	e) Depreciation	-	-	-	-
	f) Advertisement Expenses	0.30	0.44	1.33	1.81
	g) Establishment Expenses	0.23	0.23	0.90	0.90
	h) Legal & professional Expenses	0.20	0.26	5.87	2.79
	i) Other Expenditure	0.59	0.11	3.15	1.45
	<b>Total Expenditure</b>	<b>1.83</b>	<b>2.98</b>	<b>13.14</b>	<b>10.80</b>
3	<b>Profit From Operations before other Income,interest and Exceptional Items (1-2)</b>	<b>(1.83)</b>	<b>(2.98)</b>	<b>(13.14)</b>	<b>(10.80)</b>
4	Other Income	2.31	2.42	9.64	8.45
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>0.48</b>	<b>(0.56)</b>	<b>(3.50)</b>	<b>(2.35)</b>
6	Interest and Financial charges	0.03	-	0.03	0.01
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>0.45</b>	<b>(0.56)</b>	<b>(3.53)</b>	<b>(2.36)</b>
8	Exceptional items	-	-	-	-
9	<b>Profit(+)/Loss(-)From Ordinary Activities before tax(7+8)</b>	<b>0.45</b>	<b>(0.56)</b>	<b>(3.53)</b>	<b>(2.36)</b>
10	Tax expense	-	-	-	-
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities (9-10)</b>	<b>0.45</b>	<b>(0.56)</b>	<b>(3.53)</b>	<b>(2.36)</b>
12	Extraordinary Item(net of tax expense)	-	-	-	-
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>0.45</b>	<b>(0.56)</b>	<b>(3.53)</b>	<b>(2.36)</b>
14	Paid-up equity Share Capital	216.26	216.26	216.26	216.26
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.	(0.05)	(0.05)	(0.21)	(0.21)
	b) Basic and diluted EPS after Extraordinary items (not on annualised basis) Rs.	(0.05)	(0.05)	(0.21)	(0.21)
17	Public Shareholding				
	Number of shares	10,579,603	10,579,603	10,579,603	10,579,603
	Percentage of Shareholding	48.92	48.92	48.92	48.92
18	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number Of Shares	-	-	-	-
	- Percentage of Shares(as a % of the total share holding of promoter group)	-	-	-	-
	- Percentage of Shares(as a % of the total share Capital of the Company)	-	-	-	-
	b) Non-Encumbered				
	- Number Of Shares	11,046,635	11,046,635	11,046,635	11,046,635
	- Percentage of Shares(as a % of the total share holding of promoter group)	100	100	100	100
	- Percentage of Shares(as a % of the total share Capital of the Company)	51.08	51.08	51.08	51.08



STATEMENT OF ASSETS AND LIABILITIES			(Rs. Lac)	
Particulars			Year Ended	Year Ended
			31st March ( Audited )	31st March ( Audited )
			2011	2010
<b>SHARE HOLDERS' FUNDS :</b>				
(a) Capital			666.26	666.26
(b) Reserves and Surplus			-	-
<b>LOAN FUNDS</b>				
<b>TOTAL</b>			<b>666.26</b>	<b>666.26</b>
<b>FIXED ASSETS</b>				
<b>INVESTMENTS</b>			3.89	8.61
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
(a) Inventories			-	-
(b) Sundry Debtors			0.40	1.41
(c) Cash and Bank balances			114.68	13.02
(d) Other Current assets			-	-
(e) Loans and Advances			3.68	103.76
Less : Current Liabilities and provisions				
(a) Liabilities			10.31	11.11
(b) provisions			5.89	5.71
<b>MISCELLANEOUS EXPENDITURE ( NOT WRITTEN OFF OR ADJUSTED)</b>			-	-
<b>PROFIT AND LOSS ACCOUNT TOTAL</b>			<b>559.81</b>	<b>556.28</b>
			<b>666.26</b>	<b>666.26</b>

**Notes :**

- 1 These results were taken on record at the meeting of the Board of Directors of the Company held on May 30, 2011 and have been subject to limited review by Statutory Auditors & are being published in accordance with Clause 41 of the Listing Agreement.
- 2 The Company's only business is bulk trading of vegetable oils which is its only business segment. Hence there is no identifiable secondary segment.
- 3 In view of uncertainty of profits in the future to off-set brought forward losses, the Company has not recognised Deferred Tax Asset.
- 4 Basic and Diluted EPS is calculated after providing for prorata dividend on Preference Shares.
- 5 The figures are recast and regrouped wherever necessary
- 6 Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 31st March, 2011.  
 Complaints outstanding as on January 01, 2011 : Nil  
 Complaints received during quarter ended March 31, 2011 : Nil  
 Complaints resolved during quarter ended March 31, 2011 : Nil  
 Complaints outstanding as on March 31, 2011 : Nil



For Wadala Commodities Ltd.

*K.K. Dastur*  
K.K. Dastur  
Chairman

Place : Mumbai  
Date : May 30, 2011