

**WADALA COMMODITIES LIMITED**

Regd. Office : Plot No. - 5, New Industrial Area No.1,  
Mandideep, District - Raisen, Bhopal - 462 046 ( M.P.)

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER AND 6 MONTHS ENDED 30TH SEPTEMBER 2010**

(Rs. Lac)

Sr. No.	PARTICULARS	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30TH SEPT (Unaudited )	30TH SEPT (Unaudited )	30TH SEP (Unaudited )	30TH SEP (Unaudited )	31st March ( Audited )
		2010	2009	2010	2009	2010
1	(a) Net Sales /Income from Operations	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
2	<b>Expenditure</b>					
	a) (Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	-	-	-	-	-
	d) Employees cost	0.456	0.63	0.94	1.23	3.85
	e) Depreciation	-	-	-	-	-
	f) Legal & Professional Fees	1.570	0.35	3.98	1.97	2.79
	g) Other Expenditure	1.947	2.00	2.37	2.69	4.16
	<b>Total Expenditure</b>	<b>3.98</b>	<b>2.98</b>	<b>7.29</b>	<b>5.89</b>	<b>10.80</b>
3	<b>Profit From Operations before other Income,Interest and Exceptional Items (1-2)</b>	<b>(3.98)</b>	<b>(2.98)</b>	<b>(7.29)</b>	<b>(5.89)</b>	<b>(10.80)</b>
4	Other Income	3.14	2.02	4.64	4.01	8.45
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(0.84)</b>	<b>(0.96)</b>	<b>(2.65)</b>	<b>(1.88)</b>	<b>(2.35)</b>
6	Interest and Financial charges	-	-	-	0.01	0.01
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(0.84)</b>	<b>(0.96)</b>	<b>(2.65)</b>	<b>(1.89)</b>	<b>(2.36)</b>
8	<b>Profit(+)/Loss(-)From Ordinary Activities before tax</b>	<b>(0.84)</b>	<b>(0.96)</b>	<b>(2.65)</b>	<b>(1.89)</b>	<b>(2.36)</b>
9	Tax expense	-	-	-	-	-
10	<b>Net Profit(+)/Loss(-) from Ordinary Activities (9-10)</b>	<b>(0.84)</b>	<b>(0.96)</b>	<b>(2.65)</b>	<b>(1.89)</b>	<b>(2.36)</b>
11	<b>Net Profit(+)/Loss(-) for the period</b>	<b>(0.84)</b>	<b>(0.96)</b>	<b>(2.65)</b>	<b>(1.89)</b>	<b>(2.36)</b>
12	Paid-up equity Share Capital	216.26	216.26	216.26	216.26	216.26
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
14	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items (not on annualised basis) Rs.	(0.05)	(0.05)	(0.11)	(0.11)	(0.21)
	b) Basic and diluted EPS after Extraordinary items (not on annualised basis) Rs.	(0.05)	(0.05)	(0.11)	(0.11)	(0.21)
15	Public Shareholding					
	Number of shares	10,579,603	10,579,603	10,579,603	10,579,603	10,579,603
	Percentage of Shareholding	48.92	48.92	48.92	48.92	48.92
16	<b>Promoters and Promoter group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number Of Shares	-	-	-	-	-
	- Percentage of Shares(as a % of the total share holding of promoter group)	-	-	-	-	-
	- Percentage of Shares(as a % of the total share Capital of the Company)	-	-	-	-	-
	<b>b) Non-Encumbered</b>					
	- Number Of Shares	11,046,635	11,046,635	11,046,635	11,046,635	11,046,635
	- Percentage of Shares(as a % of the total share holding of promoter group)	100	100	100	100	100
	- Percentage of Shares(as a % of the total share Capital of the Company)	51.08	51.08	51.08	51.08	51.08



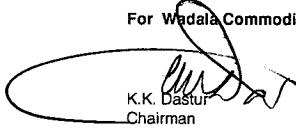
(Rs. Lac)			
Particulars	Half Year Ended 30TH SEP (Unaudited )	Half Year Ended 30TH SEP (Unaudited )	Year Ended 31st March ( Audited )
	2010	2009	2010
<b>SHARE HOLDERS' FUNDS :</b>			
(a) Capital	666.26	666.26	666.26
(b) Reserves and Surplus	-	-	-
<b>LOAN FUNDS</b>	-	-	-
<b>FIXED ASSETS</b>	-	-	-
<b>INVESTMENTS</b>	6.22	8.61	8.61
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	-	-	-
(b) Sundry Debtors	0.96	1.24	1.41
(c) Cash and Bank Balances	6.77	8.37	13.02
(d) Other Current Assets	4.01	4.01	-
(e) Loans and Advances	104.56	103.76	103.76
Less : Current Liabilities and Provisions			
(a) Liabilities	9.49	10.83	11.11
(b) Provisions	5.71	4.71	5.71
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	558.93	555.81	556.28
<b>TOTAL</b>	<b>666.26</b>	<b>666.26</b>	<b>666.26</b>

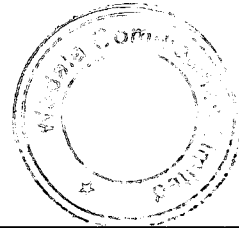
**Notes :**

- 1 These results were taken on record at the meeting of the Board of Directors of the Company held on October 27, 2010 and have been subject to limited review by Statutory Auditors & are being published in accordance with Clause 41 of the Listing Agreement.
- 2 The Company is engaged in the business of bulk trading of vegetable oils which is its only primary business segment. Hence there is no identifiable secondary segment.
- 3 In view of uncertainty of profits in the future to off-set brought forward losses, the Company has not recognised Deferred Tax Asset.
- 4 Basic and Diluted EPS is calculated after providing for prorata dividend on Preference Shares.
- 5 The figures are recast and regrouped wherever necessary.
- 6 Information on investor complaints pursuant to clause 41 of the listing agreement for the quarter ended 30TH SEP, 2010.

Complaints outstanding as on July 1, 2010	: Nil
Complaints received during quarter September 30, 2010	: Nil
Complaints resolved during quarter September 30, 2010	: Nil
Complaints outstanding as on September 30, 2010	: Nil

For Wadala Commodities Ltd.

  
K.K. Dastur  
Chairman



Place : Mumbai  
Date : 27th October, 2010